

**KYOEI STEEL**

<https://www.kyoeisteel.co.jp/en/>

1-4-16 Dojimahama, Kita-ku, Osaka 530-0004, Japan

**KYOEI STEEL**

COMPANY  
BROCHURE  
2025





# Management Principle

## SPIRIT OF CHALLENGE

At the Kyoei Steel Group, we strive to become a corporate group in harmony with society through recycling operations that focus on the steel business and that contribute to the development of the national economy and local communities.

### Action Guidelines

- We act with fairness and integrity in accordance with high ethical standards.
- We cultivate a corporate culture imbued with a spirit of enterprise and innovation, eager to embrace challenges, and are enthusiastically committed to the accomplishment of ambitious goals.
- We are practical and realistic.
- We aspire to be a company where people and technologies are valued, and where work is a source of pride and satisfaction.



## Three Growth Strategies

### STRENGTHS OF KYOEI STEEL



#### No.1 market share for rebar in Japan

The Company has the leading market share in Japan for rebar, which is indispensable for construction and civil engineering, especially high-rise buildings and condominiums, roads, and other social infrastructure.

#### Operating production and sales bases in every major demand region in Japan

The Kyoei Steel Group is the only steel mini-mill company with production and sales bases in the four major regions that account for 70% of the rebar market.



#### Material recycling business with steel mills

The material recycling business shares facilities with our steel business, contributing to high margins and stable profit that boosts Group performance.



#### Aiming for growth through a tri-polar structure: Japan, Vietnam, and North America

We are currently operating in Vietnam and North America (the US and Canada) in addition to Japan, and under a tri-polar structure, the overseas steel business is one of the important pillars for the growth of our Group. While the construction steel market in Japan is expected to shrink over the medium to long term, we will promote the overseas steel business in Vietnam, a growing market, and North America, a mature market.

### BUSINESS SEGMENTS

#### Domestic Steel Business

The steel business, which melts steel scrap in electric arc furnaces, transforming it into new steel products, is the core business of Kyoei Steel. The Company provides a stable supply of high-quality steel products by using technological capabilities nurtured for more than 75 years. Our mainstay product, rebar (including threaded rebar), accounts for 80% of production volume.

#### Overseas Steel Business

The Company has been conducting operations overseas since the 1960s, and now has three production bases in Vietnam and two in North America. In 1994, we became the first Japanese steel manufacturer to expand into Vietnam when we established a base in the south. Afterward, in 2011 and 2018, we also acquired two bases in northern Vietnam. In North America, we acquired Vinton Steel LLC in the United States in 2016 and acquired a new base in Canada in March 2020. For further growth, the Group will strive to strengthen the Overseas Steel segment.

#### Material Recycling Business

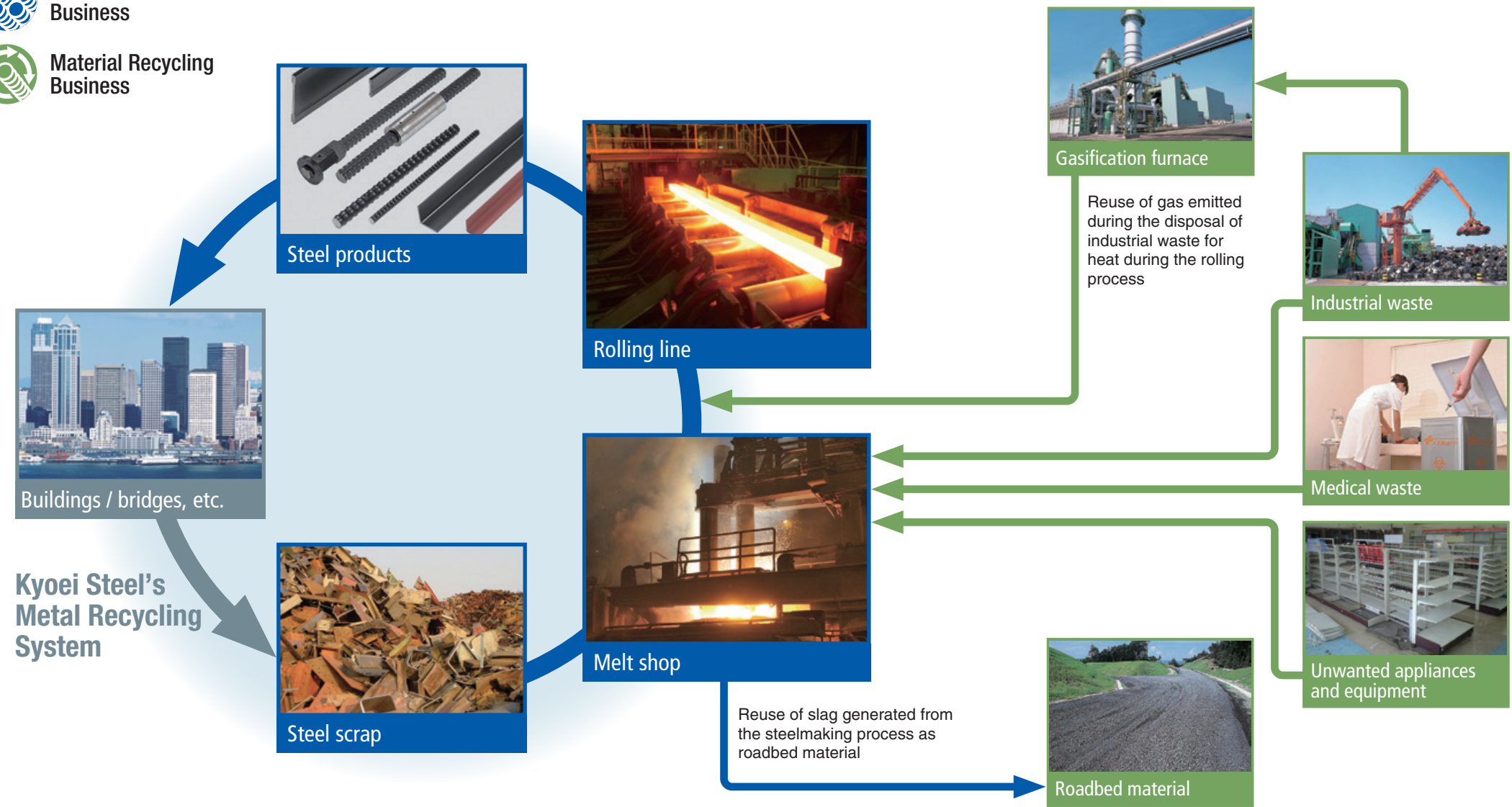
Kyoei Steel became the first Japanese mini-mill steel company to succeed in melting and detoxifying potentially infectious medical and industrial waste, using the heat from electric arc furnaces (EAF) that reaches thousands of degrees Celsius. We have been developing this as a business for more than 35 years. Our MESSCUD System for completely detoxifying and melting medical waste is an integrated collection, shipping, and disposal method developed nationwide.

### PRODUCTION BASES





# Kyoei Steel's Metal Recycling System



## KEY STEEL PRODUCTS

### Rebars

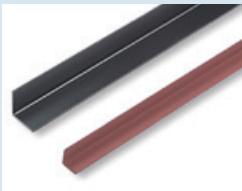


Rebars  
(Concrete reinforcing bars)



Threaded rebars  
Threaded rebar joints

### Merchant bars



Equal angle bars (angles)



Structural / round bars

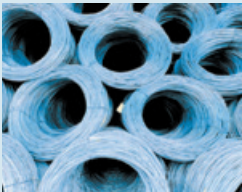


Flat bars



I-shaped bars

### Others



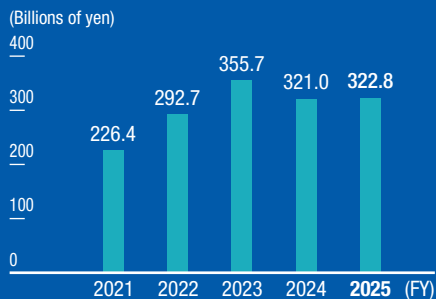
Wire rods



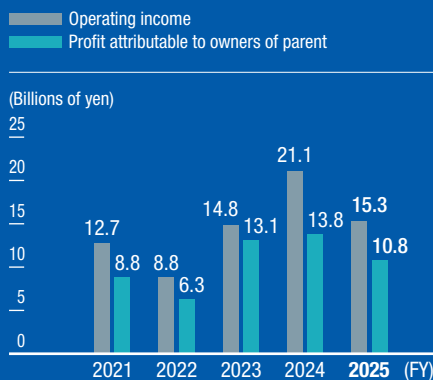
Grinding balls

## FINANCIAL HIGHLIGHTS

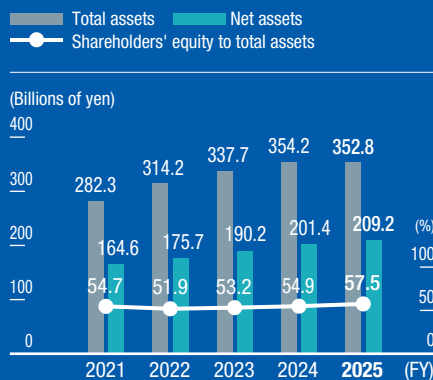
### Net Sales



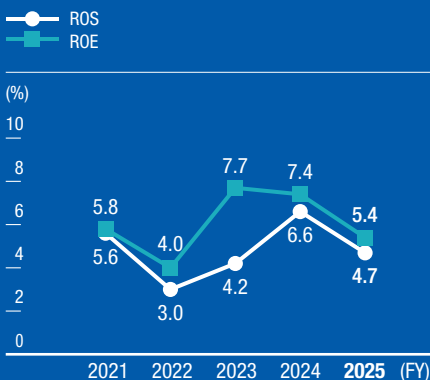
### Operating income & Profit attributable to owners of parent



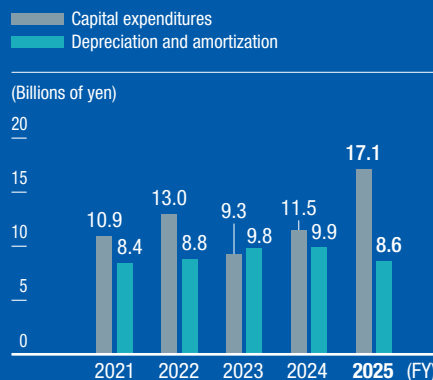
### Total assets, Net assets & Shareholders' equity to total assets



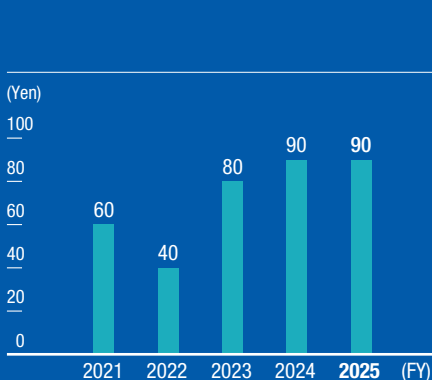
### ROS & ROE



### Capital expenditures & Depreciation and amortization



### Cash dividends applicable to the year





Production and Operation Bases

Divisions and Group Companies in Japan

Hirakata Division 2

Main base in the Kinki region. Hirakata Mill specializes in the production of small bars, adopting a closed system for pollution prevention. The mill has facilities that take advantage of limited space, for example an underground tunnel directly connects the steelmaking and rolling mills. Rebars, round bars, and structural steel bars are produced here. The mill is also engaged in the materials recycling business. It is ISO 9001 and ISO 14001 certified.

Hirakata City, Osaka Prefecture



Yamaguchi Division 3

Base in the Chugoku region. A wide variety and size of products are manufactured, including full-size rebars, structural steel bars, flat bars, I-shaped and equal angle bars. In addition, the Yamaguchi Division invested in industrial waste treatment from an early stage, partly used to develop the MESSCUD System. It is ISO 9001 and ISO 14001 certified.

Sanyo Onoda City, Yamaguchi Prefecture



KYOEI STEEL Head Office

Nagoya Division 4

Base in the Chubu region. While the other divisions use an AC electric furnace, the Nagoya Division has a DC electric furnace, using the first Consteel system to be introduced in Japan, which enables continuous preheating and charging of scrap steel. It focuses on the production and sale of full-size rebars and high-strength threaded rebars, as well as material recycling. It is ISO 9001 and ISO 14001 certified.

Tobishima Village, Ama District, Aichi Prefecture



Kanto Division 5

Base in the Kanto region. Aiming at becoming a company playing a pivotal role in local recycling, the company produces rebars and structural steel bars, while also operating an industrial waste treatment business. It is ISO 14001 certified.

Tsuchiura City, Ibaraki Prefecture



We recycle steel scraps generated from various regions into steel products, and in turn supply them to those areas. There are production bases in four major regions in Japan.



Kyoei Industrial Co., Ltd.



KYOEI MESONA Inc.



Kyoei Recycling Co. Ltd.



KYOEI FABRICATED STEEL SALES CORPORATION



YODOSHI CORPORATION



MSK Japan Co., Ltd.



KYOEI MATERIAL, Inc.



Tsubouchi Transportation Inc.



Toyo Company, Ltd.



NAKAYAMA STEEL PRODUCTS



# Production and Operation Bases

# Group Companies Overseas

## Vietnam Italy Steel JSC ①

Located about 30 km to the southeast of the capital Hanoi in northern Vietnam, the company was established in 2002 as a subsidiary of National Song Da Corporation, and became a consolidated subsidiary in May 2018. In Hung Yen, Vietnam, where its headquarters is located, the company operates a rolling mill with an annual production capacity of 300,000 tons. In 2025, it further expanded its operations with a new rolling mill in Hai Phong that boasts an annual production capacity of 500,000 tons. Together with the company's existing steelmaking plant, which has an annual capacity of 600,000 tons, these facilities form an integrated production system for manufacturing rebars and wire rods. It is ISO 9001 and 14001 certified.

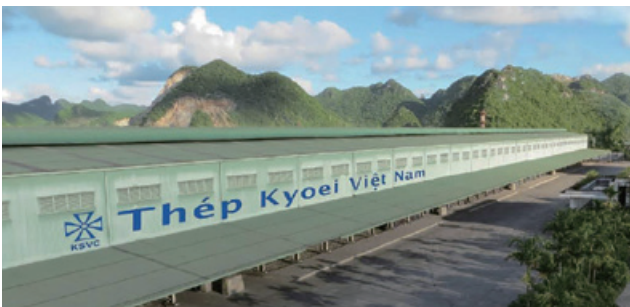
Hai Phong City and Hung Yen Province, Vietnam



## Kyoei Steel Vietnam Co., Ltd. ②

Kyoei Steel Vietnam Co., Ltd. (KSVC) started operating in March 2012. It is located about 100 km south of Hanoi in northern Vietnam. The company produces rebars and wire rods on the rolling line (annual production capacity: 300,000 tons), and was acquired from a local manufacturer. It is ISO 9001.

Ninh Binh Province, Vietnam



## Vina Kyoei Steel Co., Ltd. ③

Vina Kyoei Steel Co., Ltd. (VKS) is a joint venture company located about 70 km southeast of Ho Chi Minh City in southern Vietnam. It was established in 1994 and started rolling mill operations in 1996. As a pioneer Japanese steel manufacturer in Vietnam, VKS runs a successful business with a robust customer base and significant brand power. A new integrated EAF mill started operating in 2015, with an annual production capacity of 900,000 tons by both mills. The company produces rebars, round bars, flat bars, equal angle bars and wire rods. It is a JIS certified mill and is ISO 9001 and 14001 certified.

Ho Chi Minh City, Vietnam



In 1963, Kyoei Steel started operating overseas for the first time, as a Japanese electric furnace manufacturer. Starting with technical assistance in Taiwan, the company has worked in more than 20 countries, and is currently developing businesses in Vietnam, the US, and Canada. We are aiming for the further expansion overseas as a pillar for growth.

## AltaSteel Inc. ⑦

Located in Edmonton, Alberta, Canada, AltaSteel was established in 1955 as the first electric arc furnace (EAF) mill in North America. We acquired the company in March 2020. The company produces rebars, round bars, flat bars and steel grinding rods, and has an annual production capacity of 370,000 net tons. It is ISO 9001 and 14001 certified.

Alberta, Canada



## Vinton Steel LLC ⑥

Located in El Paso County in western Texas, the United States, Vinton Steel LLC was established in 1964 as Border Steel. We acquired the company in December 2016. It is a complete mini-mill, and has an annual production capacity of 250,000 net tons. The company produces rebars and steel grinding balls.

Texas, USA



## Thi Vai International Port Co., Ltd. ④

This joint venture, established in 1997 on the Thi Vai River in southern Vietnam, started port operations in January 2018. At this general port with the fastest unloading capacity in Vietnam, the company operates VKS as a logistic base. It also engages in steel product imports/exports for steel manufacturers in the region.

Ho Chi Minh City, Vietnam



## Vina Japan Engineering Co., Ltd. ⑤

Joint venture established as a foundry in January 1996, with 10% investment by Kyoei Steel. It became a subsidiary of Kyoei Industrial Co., Ltd. in 2016. The new plant began operating in February 2021, and it has an annual production capacity of 12,000 tons.

Hai Phong City, Vietnam





# COMPANY PROFILE

(as of March 31, 2025)

Corporate Name	KYOEI STEEL LTD.
Head Office	1-4-16 Dojimahama, Kita-ku, Osaka, Japan
Established	August 21, 1947
Main Businesses	(1) Manufacture, processing and sale of billets and steel products. (2) Collection, transportation and treatment of general, industrial and medical waste. Recycling of automobiles and industrial waste. (3) Processing and assembly of rebars and threaded rebars. (4) Designing of steel production plants and sale of steelmaking technology.

Capital	18.516 billion yen
Number of Employees	3,903 (consolidated) <small>*Not including assigned, part-time and temporary employees.</small>
Consolidated Net Sales	322.8 billion yen

# BOARD DIRECTORS AND CORPORATE AUDITORS

(as of June 25, 2025)



**Hideichiro Takashima**  
Chairman & Representative Director



**Shogo Sakamoto**  
President & Representative Director



**Tetsuya Kan**  
Board Director & Senior Vice President



**Masahiro Kitada**  
Board Director & Executive Managing Officer



**Yasuyuki Hirotomi**  
Board Director & Executive Advisor



**Tetsuya Yamao**  
Board Director (Outside)



**Tatsuya Kawabe**  
Board Director (Outside)



**Kimiko Funato**  
Board Director (Outside)



**Yukako Matsuka**  
Board Director (Outside)



**Toyoji Maeda**  
Audit & Supervisory Board Member



**Yasuhiro Sukegawa**  
Audit & Supervisory Board Member (Outside)



**Toru Muneoka**  
Audit & Supervisory Board Member (Outside)



**Yohei Takeuchi**  
Audit & Supervisory Board Member (Outside)

# KYOEI STEEL HISTORY

<b>1947</b>	<b>8</b>	On the 21st, Kyoei Iron Ltd. established with capital of 180,000 yen.	<b>1994</b>	<b>1</b>	Vina Kyoei Steel Ltd. (VKS) established in Ba Ria-Vung Tau Province, Vietnam.
<b>1948</b>	<b>9</b>	On the 10th, company name changed to KYOEI STEEL LTD., with capital increased to 3 million yen.		<b>3</b>	Acquired Niihari Mill from Aiba Steel Company and changed name to KANTO STEEL (established in March).
<b>1962</b>	<b>2</b>	Established the first electric furnace factory, Tsukuda Mill.	<b>1996</b>	<b>1</b>	Vina Japan Engineering Co., Ltd. (VJE) established in Hai Phong City, Vietnam.
<b>1963</b>	<b>2</b>	Tsukuda Mill spun off as Kyoei Iron & Steel Ltd. Began sales of steel rings and fences.	<b>1997</b>	<b>5</b>	Thi Vai International Port Co., Ltd.(TVP) established in Ba Ria-Vung Tau Province, Vietnam.
<b>1968</b>	<b>10</b>	Overseas Department established to provide technical training on steelmaking and rolling overseas.	<b>1999</b>	<b>9</b>	Sold Ameristeel (formerly Florida Steel) to Brazilian steel manufacturer, Gerdau.
<b>1971</b>	<b>10</b>	Hirakata Mill (currently Hirakata Division), mini-mill plant with new concept, established (with 60-ton electric furnaces that first introduced a system of single continuous casting per furnace in Japan).	<b>2002</b>	<b>3</b>	Became one of two largest shareholders of NAKAYAMA STEEL PRODUCTS along with Godo Steel, Ltd.
<b>1972</b>	<b>10</b>	A new rolling mill established in Hirakata City, Osaka, completing an integrated system of steelmaking and rolling (now Hirakata Division).	<b>2004</b>	<b>2</b>	Kyoei Recycling Co. Ltd. established at the Yamaguchi Office with objective of expanding industrial waste treatment business.
	<b>11</b>	Yamaguchi Kyoei Industries Ltd. (currently Yamaguchi Division) established.	<b>2005</b>	<b>3</b>	KYOEI FABRICATED STEEL SALES CORPORATION established by spinning off the processed product business of the Yamaguchi Division.
		Kumamoto Kyoei Industries Ltd. (currently Nishi-Nippon Kumamoto Works of Osaka Steel Co., Ltd.) established.	<b>2006</b>	<b>12</b>	On the 19th, listed on First Section of the Tokyo Stock Exchange and First Section of the Osaka Securities Exchange. Capital increased to 17,048 million yen.
<b>1973</b>	<b>1</b>	Auburn Steel Company Inc. established in NY, US. First ever Japanese steelmaker to operate in the US steel market.	<b>2007</b>	<b>1</b>	Capital increased to 18,516 million yen.
<b>1979</b>	<b>1</b>	Management rights of Auburn Steel transferred.	<b>2011</b>	<b>9</b>	Kyoei Steel Vietnam Co., Ltd. established in Ninh Binh Province, Vietnam.
	<b>4</b>	Management rights of Kumamoto Kyoei Industries transferred to Shinsho Corporation Group.	<b>2014</b>	<b>3</b>	SAKAI RECYCLING CENTER, Inc. (now KYOEI MATERIAL, Inc. ) established.
<b>1982</b>	<b>4</b>	Capital tie-up formed with Sumitomo Metal Industries, Ltd., (currently NIPPON STEEL CORPORATION), increasing capital to 100 million yen.	<b>2015</b>	<b>7</b>	Steelmaking factory and No. 2 rolling mill completed at VKS in Vietnam, establishing an electric arc furnace steelmaking and rolling system (No. 2 rolling mill started operations in March and steelmaking factory in June).
<b>1984</b>	<b>2</b>	Acquired management rights of Daiichi Steel Ltd. (Nagoya Division following merger in 1990).	<b>2016</b>	<b>12</b>	Acquired Vinton Steel LLC (formerly Border Steel) in Texas, US.
<b>1988</b>	<b>10</b>	Wakayama Kyoei Steel Ltd. (currently NIPPON STEEL STRUCTURAL SHAPES CORPORATION) established to expand into small H-beam market.	<b>2017</b>	<b>11</b>	Acquired 20% of shares in Vietnam Italy Steel (VIS) (additionally acquired 45% of shares in May 2018, making the company a consolidated subsidiary with 65% ownership).
<b>1990</b>	<b>4</b>	Five companies (Kyoei Steel, Kyoei Iron & Steel, Yamaguchi Kyoei Industries, Daiichi Steel, and Wakayama Kyoei Steel) merged, launching the new KYOEI STEEL. Capital increased to 140 million yen.	<b>2018</b>	<b>1</b>	TVP officially started operation.
<b>1991</b>	<b>2</b>	Capital increased to 10,274 million yen.		<b>2</b>	Acquired Yodoshi Corporation in Kawachinagano City, Osaka Prefecture through a business transfer, making it a subsidiary.
	<b>7</b>	Kyoei Iron (currently NIPPON STEEL STRUCTURAL SHAPES CORPORATION) established. Business rights of Wakayama Division transferred to Kyoei Iron.		<b>5</b>	Acquired Vietnam Italy Steel JSC in Hung Yen Province, Vietnam, making it a consolidated subsidiary.
<b>1992</b>	<b>12</b>	Acquired management rights of Florida Steel (name later changed to Ameristeel, Inc.) in the US.	<b>2020</b>	<b>3</b>	Acquired AltaSteel Inc. in Alberta, Canada.
			<b>2021</b>	<b>4</b>	Implemented a business integration, making KYOEI MESONA Inc. a subsidiary of Kyoei Industrial Co., Ltd.
			<b>2024</b>	<b>3</b>	Merged with Kanto Steel Ltd., transforming it into the Kanto Division.
			<b>2025</b>	<b>6</b>	A new rolling mill constructed at the Vietnam Italy Steel JSC (Hai Phong Works).